Table 5. Determinants of home asset value for children with urban parents in China. Source: CHARLS 2013-2015.

|  |  |  |
| --- | --- | --- |
|  | Urban hukou parents | |
|  | Parental wealth  As net worth | Parental wealth  With details |
| (Intercept) | 8.10 \*\*\* (0.44) | 6.35 \*\*\* (1.44) |
| *Child’s characteristics* |  |  |
| Age | -0.01 (0.01) | -0.01 (0.01) |
| Male vs. female | 0.01 (0.06) | -0.07 (0.18) |
| Only child vs. have siblings | 0.14 (0.09) | 0.14 (0.09) |
| Number of children in child’s family | 0.09 (0.05) | 0.11 \* (0.05) |
| Years of schooling | 0.05 \*\*\* (0.01) | 0.05 \*\*\* (0.01) |
| CCP Member vs. non-party member | -0.05 (0.08) | -0.05 (0.07) |
| Occupation (base: peasants) |  |  |
| - Industrial workers | 0.32 (0.18) | 0.33 (0.18) |
| - Employees of services | 0.67 \*\*\* (0.17) | 0.68 \*\*\* (0.17) |
| - Clerical personnel | 0.62 \*\* (0.19) | 0.60 \*\* (0.19) |
| - Professionals and Technicians | 0.58 \*\* (0.18) | 0.57 \*\* (0.18) |
| - State, social and enterprise managers | 0.60 \*\* (0.19) | 0.58 \*\* (0.19) |
| Household income (logged) | 0.20 \*\*\* (0.03) | 0.20 \*\*\* (0.03) |
| Urban hukou holder vs. rural hukou holder | -0.12 (0.09) | -0.11 (0.09) |
| *Spouse’s characteristics* |  |  |
| Years of schooling | 0.04 \*\* (0.01) | 0.03 \*\* (0.01) |
| Urban hukou holder vs. rural hukou holder | 0.09 (0.07) | 0.06 (0.07) |
| *Parental characteristics* |  |  |
| Years of schooling | -0.01 (0.01) | -0.01 (0.01) |
| Working unit type (base: agricultural) |  |  |
| - Private sector | 0.50 \*\*\* (0.11) | 0.39 \*\*\* (0.12) |
| - State Controlled Firm | 0.27 \* (0.11) | 0.18 (0.11) |
| - Public institution | 0.42 \*\*\* (0.11) | 0.32 \*\* (0.11) |
| - Government | 0.39 \*\* (0.12) | 0.32 \*\* (0.12) |
| - Collective Controlled Firm | 0.31 \* (0.14) | 0.20 (0.14) |
| CCP Member vs. non-party member | -0.03 (0.08) | -0.03 (0.08) |
| Gifted home upon marriage vs. no gifted home | -0.10 (0.09) | -0.09 (0.09) |
| *Parental wealth formulations* |  |  |
| Parental net worth (logged) | 0.06 \*\*\* (0.01) |  |
| Does not own housing asset vs. owns housing asset |  | 2.17 \*\*\* (0.32) |
| Housing asset (logged) |  | 0.18 \*\*\* (0.03) |
| Does not own financial asset vs. owns financial asset |  | -0.38 (1.19) |
| Housing asset (logged) |  | 0.07 (0.09) |
| Fixed assets and durables (logged) |  | -0.37 (0.88) |
| Does not own land asset vs. owns land asset |  | 0.65 (0.62) |
| Land asset (logged) |  | 0.07 (0.07) |
| Interaction: male \* housing asset (logged) |  | 0.01 (0.01) |
| Interaction: male \* financial asset (logged) |  | -0.00 (0.02) |
| *Controls* |  |  |
| Housing price in child’s city of residence | 0.00 \*\*\* (0.00) | 0.00 \*\*\* (0.00) |
| Child’s residential area (base: main city zone) |  |  |
| - Urban-rural fringe | -0.20 \*\* (0.06) | -0.22 \*\*\* (0.06) |
| - Town centers | -0.15 \* (0.06) | -0.16 \*\* (0.06) |
| - Zhen Xiang area (rural township) | -0.39 \*\*\* (0.09) | -0.38 \*\*\* (0.09) |
| N | 2625 | 2625 |
| R2 | 0.24 | 0.27 |

\*\*\* p < 0.001; \*\* p < 0.01; \* p < 0.05.